



## ANNEXURE I

To,

7<sup>th</sup> April, 2017

|  |   |
|--|---|
| BSE Limited<br>Listing Department<br>P.J. Tower, Dalal Street,<br>Mumbai – 400 001 | National Stock Exchange of India Ltd.<br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C/1, G-Block,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051 |
| <b>Script Code:539251</b>  | <b>Symbol :BALKRISHNA</b>   |

Sub: **Corporate Governance for the QE 31<sup>st</sup> March, 2017.**

Pursuant to Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity : **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : **31<sup>st</sup> March, 2017.**

| I. Composition of Board of Directors |                            |                                  |  |   |             |  |   |   |
|--------------------------------------|----------------------------|----------------------------------|--|---|-------------|--|---|---|
| Title<br>(Mr.<br>/ Ms)               | Name<br>of the<br>Director | PAN<br>& DIN                     | Category<br>(Chairperson<br>/ Executive/<br>Non-<br>Executive/in<br>dependent/N<br>ominee) & | Date of<br>Appointment<br>in the<br>current term<br>/ cessation | Te<br>nure* | No of<br>Direct<br>orship<br>in<br>listed<br>entiti<br>es<br>includ<br>ing<br>this<br>listed<br>entity<br>(Refer<br>Regula<br>tion<br>25(1)<br>of<br>Listin<br>g<br>Regula<br>tions) | Number of<br>membersh<br>ips in<br>Audit/<br>Stakehold<br>er<br>Committee<br>(s)<br>including<br>this listed<br>entity<br>(Refer<br>Regulation<br>26(1) of<br>Listing<br>Regulation<br>s) | No of post of<br>Chairperson<br>in Audit/<br>Stakeholder<br>Committee<br>held in listed<br>entities<br>including this<br>listed entity<br>(Refer<br>Regulation<br>26(1) of<br>Listing<br>Regulations) |
| Mr.                                  | Anurag Poddar              | PAN<br>AACPP1926G<br>DIN00599143 | Chairman-<br>Executive   | 11/02/2015  | N.A.        | 1  | 1   | NIL   |
| Mr.                                  | Ankit Poddar               | PAN<br>AACPP1924E<br>DIN03521731 | Executive-<br>Whole-time<br>director   | 11/02/2015  | N.A.        | 1  | NIL   | NIL   |
| Mr.                                  | Shrutisheel Jhanwar        | PAN<br>ADPPJ9106N<br>DIN03582803 | Executive-<br>Whole-time<br>director   | 11/02/2015  | N.A.        | 1  | 2   | NIL   |

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|     |                           |                               |                      |            |                     |   |     |     |
|-----|---------------------------|-------------------------------|----------------------|------------|---------------------|---|-----|-----|
| Mr. | Sachindra Nath Chaturvedi | PAN AABPC2360A<br>DIN00553459 | Independent Director | 11/02/2015 | 25 months & 20 days | 4 | 4   | 3   |
| Mr. | Harish Narendra Motiwalla | PAN AFAPM1447A<br>DIN00029835 | Independent Director | 11/02/2015 | 25 months & 20 days | 6 | 3   | 5   |
| Mr. | Rakesh Garodia            | PAN AAAPG8736D<br>DIN00143438 | Independent Director | 11/02/2015 | 25 months & 20 days | 4 | 7   | 1   |
| Ms. | Meghna Shah               | PAN AVOPS2520C<br>DIN07081068 | Independent Director | 11/02/2015 | 25 months & 20 days | 1 | NIL | NIL |

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

| 1;Name of Committee                         | Name of Committee members | Category (Chairperson/ Executive/ Non-Executive/independent/ Nominee) & |
|---|---------------------------|---|
| 1. Audit Committee                          | Sachindra Nath Chaturvedi | Chairperson- Independent  |
|   | Harish Narendra Motiwalla | Independent   |
|   | Rakesh N. Garodia         | Independent   |
|   | Shrutisheel Jhanwar       | Executive   |
| 2.Nomination & Remuneration Committee       | Sachindra Nath Chaturvedi | Chairperson - Independent   |
|   | Harish Narendra Motiwalla | Independent   |
|   | Rakesh N. Garodia         | Independent   |
| 3. Risk Management Committee(if applicable) | N.A                       | N.A.  |
| 4. Stakeholders Relationship Committee'     | Rakesh N. Garodia         | Chairperson - Independent   |
|   | Harish Narendra Motiwalla | Independent   |
|   | Anurag Poddar             | Executive   |
|   | Shrutisheel Jhanwar       | Executive   |

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

## III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant Quarter | Maximum gap between any two consecutive (in number of days) |
|---|---|---|
| 12 <sup>th</sup> November, 2016                     | 04 <sup>th</sup> February, 2017                     | 83 days   |

## IV. Meeting of Committees

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days* |
|---|---|---|---|
| Audit Committee   |   |   |   |





|                                 |                                |                                 |         |
|---------------------------------|--------------------------------|---------------------------------|---------|
| 04 <sup>th</sup> February, 2017 | Yes - All Four Members present | 12 <sup>th</sup> November, 2016 | 83 days |
|---------------------------------|--------------------------------|---------------------------------|---------|

This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

#### V. Related Party Transactions

| Subject  | Compliance status (Yes/No/NA) <sup>refer note</sup> |
|--|---|
| Whether prior approval of audit committee obtained   | Yes   |
| Whether shareholder approval obtained for material RPT   | N.A.  |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | N.A.  |

#### Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

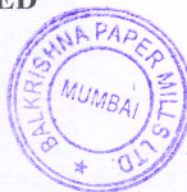
#### VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee **Yes**
  - b. Nomination & remuneration committee **Yes**
  - c. Stakeholders relationship committee **Yes**
  - d. Risk management committee (applicable to the top 100 listed entities) **N. A.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The meeting of the Board of Directors of the Company will be scheduled to be held after 2<sup>nd</sup> May, 2017, hence this Report will be placed in the said meeting.

For **BALKRISHNA PAPER MILLS LIMITED**

  
**Omprakash Singh**  
 Company Secretary & Compliance Officer







# Balkrishna Paper Mills Ltd.

## ANNEXURE II (AS ON 31/03/2017)

| I. Disclosure on website in terms of Listing Regulations  |                         |                                  |
|---|-------------------------|----------------------------------|
| Item  |                         | Compliance status<br>(Yes/No/NA) |
| Details of business   |                         | YES                              |
| Terms and conditions of appointment of independent directors  |                         | YES                              |
| Composition of various committees of board of directors   |                         | YES                              |
| Code of conduct of board of directors and senior management personnel   |                         | YES                              |
| Details of establishment of vigil mechanism/ Whistle Blower policy  |                         | YES                              |
| Criteria of making payments to non-executive directors  |                         | YES                              |
| Policy on dealing with related party transactions   |                         | YES                              |
| Policy for determining 'material' subsidiaries  |                         | N.A.                             |
| Details of familiarization programmes imparted to independent directors   |                         | YES                              |
| Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances |                         | YES                              |
| Email address for grievance redressal and other relevant details  |                         | YES                              |
| Financial Results   |                         | YES                              |
| Shareholding Pattern  |                         | YES                              |
| Details of agreements entered into with the media companies and/or their associates   |                         | N.A.                             |
| New name and the old name of the listed entity  |                         | YES                              |
| II Annual Affirmations  |                         |                                  |
| Particulars   | Regulation Number       | Compliance status<br>(Yes/No/NA) |
| Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'                       | 16(1)(b) & 25(6)        | YES                              |
| Board composition   | 17(1)                   | YES                              |
| Meeting of Board of directors   | 17(2)                   | YES                              |
| Review of Compliance Reports  | 17(3)                   | YES                              |
| Plans for orderly succession for appointments   | 17(4)                   | YES                              |
| Code of Conduct   | 17(5)                   | YES                              |
| Fees/compensation   | 17(6)                   | YES                              |
| Minimum Information   | 17(7)                   | YES                              |
| Compliance Certificate  | 17(8)                   | YES                              |
| Risk Assessment & Management  | 17(9)                   | YES                              |
| Performance Evaluation of Independent Directors   | 17(10)                  | Ensuing Board Meeting            |
| Composition of Audit Committee  | 18(1)                   | YES                              |
| Meeting of Audit Committee  | 18(2)                   | YES                              |
| Composition of nomination & remuneration committee  | 19(1) & (2)             | YES                              |
| Composition of Stakeholder Relationship Committee   | 20(1) & (2)             | YES                              |
| Composition and role of risk management committee   | 21(1),(2),(3),(4)       | N.A.                             |
| Vigil Mechanism   | 22                      | YES                              |
| Policy for related party Transaction  | 23(1),(5),(6),(7) & (8) | YES                              |
| Prior or Omnibus approval of Audit Committee for all related party transactions   | 23(2), (3)              | YES                              |



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# Balkrishna Paper Mills Ltd.

|   |                         |      |
|---|-------------------------|------|
| Approval for material related party transactions  | 23(4)                   | YES  |
| Composition of Board of Directors of unlisted material Subsidiary   | 24(1)                   | N.A. |
| Other Corporate Governance requirements with respect to subsidiary of listed entity                               | 24(2),(3),(4),(5) & (6) | N A. |
| Maximum Directorship & Tenure   | 25(1) & (2)             | YES  |
| Meeting of independent directors  | 25(3) & (4)             | YES  |
| Familiarization of independent directors  | 25(7)                   | YES  |
| Memberships in Committees   | 26(1)                   | YES  |
| Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3)                   | YES  |
| Disclosure of Shareholding by Non-Executive Directors   | 26(4)                   | YES  |
| Policy with respect to Obligations of directors and senior management   | 26(2) & 26(5)           | YES  |

### III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. **NOT APPLICABLE.**

Name : Omprakash Singh  
Designation : Company Secretary & Compliance Officer

Date : 07/04/2017.



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