



# Balkrishna Paper Mills Ltd.

**Corporate Office :** A / 7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013, INDIA  
**Tel.:** +91 22 6120 7900 • **Fax :** +91 22 6120 7999 • **E-mail :** bpmho@bpml.in • **CIN :** U21093MH2007PLC168591

Date: January 14, 2016

BSE Limited  
Listing Department  
P.J. Tower, Dalal Street,  
Mumbai – 400 001

Script Code: **539251**

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex, Bandra  
(East), Mumbai – 400 051  
Symbol : **NIRVIKARA**

**Sub:** Compliance Report on Corporate Governance for the quarter ended **31<sup>st</sup> December, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 27(2) of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December, 2015, which we trust you will find in order.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

**For Nirvikara Paper Mills Limited**

(Omprakash Singh)  
**Company Secretary and Compliance Officer**

Encl: As above

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**: FACTORY :**

**UNIT I :** Village - Ambivli, P. O. Mohone, Taluka - Kalyan - Dist. Thane. INDIA. Tel.: +91 251 2270701/2/3/4 | Fax : +91 251 2270705 | E-mail : bpmfy@bpml.in  
**UNIT II :** Building No. F3 & F4, Bhiwandi-Nashik Road, Village Dhamangaon, Tal-Bhiwandi, Dist-Thane - 421302.

1. Name of Listed Entity : NIRVIKARA PAPER MILLS LIMITED
2. Quarter ending on : DECEMBER 31, 2015

### I. Composition of Board of Directors

Title	Name of the Director	PAN / DIN	Category	Date of Appointment in the current term/ cessation	Tenure*	No. of Directorship in listed entities including this listed entity.	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity
Mr.	Anurag Poddar	AACPP1926G / 00599143	Chairperson Executive	11/02/2015	N.A.	1	1	NIL
Mr.	Ankit Poddar	AACPP1924E / 03521731	Executive – Whole-time director	11/02/2015	N.A.	1	NIL	NIL
Mr.	Shruti Sheel Jhanwar	ADPPJ9106N / 03582803	Executive – Whole-time director	11/02/2015	N.A.	1	2	NIL
Mr.	Sachin Nath Chaturvedi	AABPC2360A / 00553459	Independent Director	11/02/2015	10 Months & 18 days	4	4	3
Mr.	Harish Narendra Motiwalla	AFAPM1447A / 00029835	Independent Director	11/02/2015	10 Months & 18 days	6	1	4
Mr.	Rakesh Kumar Garodia	AAAPG8736D / 00143438	Independent Director	11/02/2015	10 Months & 18 days	4	1	NIL
Mrs.	Meghna Shah	AVOPS2520C / 07081068	Independent Director	11/02/2015	10 Months & 18 days	1	NIL	NIL

\* To be filled only for Independent Directors

### II Composition of Committees :

Name of Committee :	Name of Committee members	Category
Audit Committee	Sachin Nath Chaturvedi	Chairperson – Independent
	Harish Narendra Motiwalla	Independent
	Rakesh Kumar Garodia	Independent
	Shruti Sheel Jhanwar	Executive



<b>Nomination &amp; Remuneration Committee</b>	Sachin Nath Chaturvedi	Chairperson – Independent
	Harish Narendra Motiwalla	Independent
	Rakesh Kumar Garodia	Independent
<b>Stakeholders Relationship Committee</b>	Harish Narendra Motiwalla	Chairperson – Independent
	Anurag Poddar	Executive
	Shruti Sheel Jhanwar	Executive

### III. Meeting of Board of Directors

Details of Meeting (if any) in the previous quarter	Date of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in numbers of days.
07.08.2015	05.11.2015	89

### IV Meeting of Committees

#### Audit Committee

<u>Date of meeting of the committee in the relevant quarter.</u>	<u>Whether requirement of Quorum met</u>	<u>Date of meeting of the committee in the previous quarter</u>	<u>Maximum gap between any two consecutive meetings in numbers of days.</u>
05.11.2015	Yes – Out of Four members, all four members were present in the meeting held on 05.11.2015.	07.08.2015	89

#### Stakeholders Relationship Committee

<u>Date of meeting of the committee in the relevant quarter.</u>	<u>Whether requirement of Quorum met</u>	<u>Date of meeting of the committee in the previous quarter</u>
NONE	N.A.	NONE

### V. Related Party Transactions

Subject	Compliance Status
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Whether prior approval of audit committee obtained	Yes
Whether shareholders approval obtained to material RPT	Yes. Disinvestment of 100% subsidiaries viz. Balkrishna Synthetics Limited. Shareholders' approval obtained through Postal Ballot & E-voting on 10/12/2015.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

#### **VI Affirmations**

1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	YES
2.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015  a) Audit Committee b) Nomination & Remuneration Committee c) Stakeholders relationship Committee	YES YES YES
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	YES
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	YES
5.	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	YES – This report will be place in the Ensuing Board Meeting.

**For Garware Polyester Limited**

  
**(Omprakash Singh)**  
**Company Secretary &**  
**Compliance Officer.**