

Date: April 11, 2016

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

Script Code: **539251**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East), Mumbai – 400 051
Symbol : **NIRVIKARA**

Sub: Compliance Report on Corporate Governance for the quarter ended **31st March, 2016.**

Dear Sir/Madam,

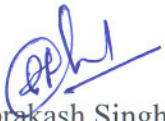
Pursuant to Regulation 27(2) of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Compliance Report on Corporate Governance for the quarter ended **31st March, 2016**, which we trust you will find in order.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Nirvikara Paper Mills Limited



(Omprakash Singh)

Company Secretary and Compliance Officer

Encl: As above

1. Name of Listed Entity : NIRVIKARA PAPER MILLS LIMITED
 2. Quarter ending on : MARCH 31, 2016

I. Composition of Board of Directors

Title	Name of the Director	PAN / DIN	Category	Date of Appointment in the current term/ cessation	Tenure*	No. of Directorship in listed entities including this listed entity.	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity	No. of post of Chairperson Audit/Stakeholder Committee held in listed entities including this listed entity
Mr.	Anurag Poddar	AACPP1926G / 00599143	Chairperson Executive	11/02/2015	N.A.	1	1	NIL
Mr.	Ankit Poddar	AACPP1924E / 03521731	Executive – Whole-time director	11/02/2015	N.A.	1	NIL	NIL
Mr.	Shruti Sheel Jhanwar	ADPPJ9106N / 03582803	Executive – Whole-time director	11/02/2015	N.A.	1	2	NIL
Mr.	Sachin Nath Chaturvedi	AABPC2360A / 00553459	Independent Director	11/02/2015	13 Months & 20 days	4	4	3
Mr.	Harish Narendra Motiwalla	AFAPM1447A / 00029835	Independent Director	11/02/2015	13 Months & 20 days	6	3	6
Mr.	Rakesh Kumar Garodia	AAAPG8736D / 00143438	Independent Director	11/02/2015	13 Months & 20 days	4	3	1
Mrs.	Meghna Shah	AVOPS2520C / 07081068	Independent Director	11/02/2015	13 Months & 20 days	1	NIL	NIL

* To be filled only for Independent Directors

II Composition of Committees :

Name of Committee :	Name of Committee members	Category
Audit Committee	Sachin Nath Chaturvedi	Chairperson – Independent
	Harish Narendra Motiwalla	Independent
	Rakesh Kumar Garodia	Independent
	Shruti Sheel Jhanwar	Executive



Nomination & Remuneration Committee	Sachin Nath Chaturvedi	Chairperson - Independent
	Harish Narendra Motiwalla	Independent
	Rakesh Kumar Garodia	Independent
Stakeholders Relationship Committee	Harish Narendra Motiwalla	Chairperson - Independent
	Anurag Poddar	Executive
	Shruti Sheel Jhanwar	Executive

III. Meeting of Board of Directors

Details of Meeting (if any) in the previous quarter	Date of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in numbers of days.
05.11.2015	06.02.2016	92

IV Meeting of Committees

Audit Committee

Date of meeting of the committee in the relevant quarter.	Whether requirement of Quorum met	Date of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in numbers of days.
06.02.2016	Yes. All four members were present.	05.11.2015	92

Stakeholders Relationship Committee

Date of meeting of the committee in the relevant quarter.	Whether requirement of Quorum met	Date of meeting of the committee in the previous quarter
NONE	N.A.	NONE

V. Related Party Transactions

Subject	Compliance Status



Whether the report is approved by the Board

Yes

Whether said reports approval obtained to material RPT

Yes

Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee

Yes

VI Affirmations

1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	YES
2.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a) Audit Committee b) Stakeholders relationship Committee c) Nomination & Remuneration Committee	YES YES YES
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	YES
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	YES
5.	This report and/or the report submitted in the previous quarter have been placed before Board of Directors.	YES

For NIRVIKARA PAPER MILLS LIMITED

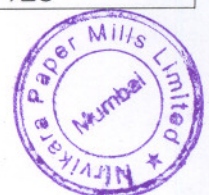


(Omprakash Singh)
Company Secretary &
Compliance Officer.



NIRVIKARA PAPER MILLS LIMITED

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA) refer note below	
Details of business	yes	
Terms and conditions of appointment of independent directors	yes	
Composition of various committees of board of directors	yes	
Code of conduct of board of directors and senior management personnel	yes	
Details of establishment of vigil mechanism/ Whistle Blower policy	yes	
Criteria of making payments to non-executive directors	yes	
Policy on dealing with related party transactions	yes	
Policy for determining 'material' subsidiaries	yes	
Details of familiarization programmes imparted to independent directors	yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	yes	
email address for grievance redressal and other relevant details	yes	
Financial results	yes	
Shareholding pattern	yes	
Details of agreements entered into with the media companies and/or their associates	NA	
New name and the old name of the listed entity	yes	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(B) & 25(6)	YES
Board composition	17(1)	YES
Meeting of Board of directors	17(2)	YES
Review of Compliance Reports	17(2)	YES
Plans for orderly succession for appointments	17(4)	YES
Code of Conduct	17(5)	YES
Fees/compensation	17(6)	YES
Minimum Information	17(7)	YES
Compliance Certificate	17(8)	YES
Risk Assessment & Management	17(9)	YES
Performance Evaluation of Independent Directors	17(10)	Ensuing Board Meeting
Composition of Audit Committee	18(1)	YES
Meeting of Audit Committee	18(2)	YES
Composition of nomination & remuneration committee YES	19(1) & (2)	YES
Composition of Stakeholder Relationship Committee	20(1) & (2)	YES
Composition and role of risk management committee N.A.	21(1), (2), (3), (4)	NA
Vigil Mechanism	22	YES
Policy for related party Transaction	23(1), (5), (6), (7), & (8)	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	YES



Approval for material related party transactions	23(4)	YES
Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A.
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	N.A.
Maximum Directorship & Tenure	25(1) & (2)	YES
Meeting of independent directors	25(3) & (4)	YES
Familiarization of independent directors	25(7)	YES
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	YES
Disclosure of Shareholding by Non-Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	YES

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. NOT APPLICABLE

Name & Designation

OMPRAKASH SINGH Company Secretary & Compliance Officer

OH
11/11/2016

