



**Balkrishna
Paper Mills Ltd.**

Ref: OPS:BPML: SEC & LEGAL:PB:2023-24

Date: December 12, 2023

BSE Limited
Listing Department,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East), Mumbai - 400 051

Script Code :**539251**
ISIN: **INE875R01011**

Symbol :**BALKRISHNA**

Sub: Outcome of Postal Ballot - Voting Results under Regulation 44(3) of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Further to our Postal Ballot Notice dated September 16, 2023, this is to inform that the Company has provided the facility of Postal Ballot / remote e-voting to its shareholders for seeking their approval for:

1. Alteration of the Object Clause of the Memorandum of Association of the Company;
2. Appointment of Shri Manish Omkarmal Malpani (Din: 00055430) as a Non-Executive Non Independent Director of the Company.

We wish to inform you that the resolutions as mentioned in the postal ballot notice have been passed by the shareholders through postal ballot by e-voting on December 11, 2023 with **special/requisite majority**.

The voting period was commenced on November 11, 2023 at 9.00 hours (IST) and ended on December 11, 2023 at 5.00 hours (IST) and Shri Prasen Naithani, M/s. P. Naithani & Associated, Practising Company Secretary was appointed as the Scrutinizer for the Postal Ballot and remote e-voting process, to scrutinize the voting in a fair and transparent manner.

Please find enclosed herewith the voting Results in the prescribed format along with the Scrutinizers' Report dated December 12, 2023. The results will also be available on the website of the Company at www.bpml.in and the website of the Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Balkrishna Paper Mills Limited**

(Omprakash Singh)
Company Secretary & Compliance Officer

Encl : As above

Registered Office:

A/7, Trade World, Komin City, Senapati Bapat Marg, Lower Panel, Mumbai, India - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7797 | Email: bpml@bpml.in | www.bpml.in | CIN: L21096MH2013PLC244963

Resolution (1)								
Resolution required: (Ordinary/ Special)				Special Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				1 Alteration of the Object Clause of the Memorandum of Association of the Company				
Category	Made of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=(2)/(1)*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=(4)/(2)*100	% of Votes against on votes polled (7)=(5)/(2)*100*
Promoter and Promoter Group	E-Voting	630718	630718	99.98	630718	0	100.00	0.00
	Ball		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	630718	630718	99.98	630718	0	100.00	0.00
Public - Institutions	E-Voting	71	0	0.00	0	0	0.00	0.00
	Ball		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	71	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	4415065	73691	1.75	73691	321	96.51	0.43
	Ball		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	4415065	73691	1.75	73691	321	96.51	0.43
Total		10719844	638089	59.41	638089	321	96.99	0.01
Whether resolution is Pass or Not						Passed		

Disclosure of votes on resolution: Resolution passed with Special Majority.

* This field is optional

Details of Invalid Votes

Category

No. of Votes

Promoter and Promoter Group

0

Public Institutions

0

Public - Non Institutions

0



Resolutions (2)								
Resolution required: (Ordinary/ Special)				Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				2. Appointment of Shri Manish Desai/raajal Matpasi (DIN:00055438) as a Non-Executive Non Independent Director of the Company				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (2)=(2/1)*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=(4)/(7)*100	% of Votes against on votes polled (7)=(5)/(7)*100*
Promoter and Promoter Group	E-Voting	6384748	6380288	99.98	6380288	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	6384748	6380288	99.98	6380288	0	100.00	0.00
Public- Institutions	E-Voting	27	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	27	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	4433668	42381	0.96	42028	35	98.17	0.83
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	4433668	42381	0.96	42028	35	98.17	0.83
Total		10718416	6345669	59.08	6345668	35	98.98	0.01
Whether resolution is Pass or Not.							Passed	

Disclosure of notes on resolutions: Resolution passed with requisite majority.

* this field is optional

Details of Invalid Votes

Category

No. of Votes

Promoter and Promoter Group

0

Public Institutions

0

Public - Non Institutions

0





P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.
Mobile: +91 98204 00325 +91 8779458982 | Email: cs@careerimpact.in

SCRUTINIZER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING

To

The Chairman,
BALKRISHNA PAPER MILLS LIMITED
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Panel,
Mumbai, India- 400 013

Dear Sir,

SUB: REPORT ON POSTAL BALLOT PROCESS THROUGH REMOTE E-VOTING CARRIED OUT DURING 11/11/2023 TO 11/12/2023

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the scrutinizer report as under:

1. The Company engaged the services of National Securities Depository Limited (the "NSDL") (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 11th November, 2023 09.00 am and ending on 11th December, 2023 (5.00 p.m.). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 27th October, 2023 [i.e. cut - off date] were allowed to participate and vote electronically during the aforesaid period of e-voting. On 11th December, 2023, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Sarita Prajapati and Ms. Vidhi Dalsi who were present as witnesses, who are not in employment of the Company.
2. As per Ministry of Corporate Affairs General Circular No.17/2020 dated 13 April, 2020, General Circular No. 22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated 28 September, 2020, General Circular No. 39/2020 dated 31 December, 2020, General Circular No. 10/2021 dated 23 June, 2021 and General Circular No. 11/2022 dated 28 December, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and pursuant to applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and due to difficulty in dispatch of Postal Ballot form / self-addressed envelope etc., by post or courier, on account of threat posed by COVID-19 pandemic situation, the Company had sent the Postal Ballot Notice dated September 16, 2023 by email to all Members, whose e-mail addresses were registered with Company and Depositories (i.e. CDSL and NSDL) and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owner maintained by the Depositories as on the Cut-off date i.e. Friday, 27th October, 2023.
3. Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose. Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise. Since the voting on Postal Ballot was Conducted only through remote e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report and returned undelivered does not arise and reporting on finding of defaced or mutilated ballot paper does not arise.
4. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through E-voting on the resolution.

SCRUTINIZER REPORT

Sr. No.	Particulars Of Resolution	Voted by	Total No.	Total number of votes	Votes in Favor of Resolution			Votes Against Resolution			Invalid Votes
					No.	Number of votes	% of total number of votes	No.	Number of votes	% of total number of votes	No.
1	Type: Special	Equity Shareholder	117	6380981	111	6380649	99.995	6	332	0.005	-
	Alteration of the Object Clause of the Memorandum of Association of the Company.	Preference Shareholder	5	2300000	5	2300000	100	0	0	0	-
		Total		122	8680981	116	8680649	99.996	6	332	0.004
2	Type: Ordinary	Equity Shareholder	114	6345961	106	6345608	99.994	8	353	0.006	--
	Appointment of Shri Manish Onkarnal Malpani (DIN: 00055430) as a Non-Executive Non Independent Director of the Company.	Preference Shareholder	5	2300000	5	2300000	100	0	0	0	-
		Total		119	8645961	111	8645608	99.996	8	353	0.004

As informed, the Company has not paid Dividend to Cumulative Redeemable Preference shareholders for past two years, hence Preference Shareholders are entitled to vote on any Resolution passed by the Members of the Company.

From the above report, I state that the resolutions stand passed through postal ballot (remote e-voting) with requisite/special majority.

The register and all other papers and relevant records relating to electronic voting are handed over to the Company Secretary.

Thanking You.

**For P. Naithani & Associates,
Practising Company Secretary**

Prasen 
Pravinchandra
Naithani
Prasen Naithani (DIN: 00000000)
11/08/2018 10:10:10 AM

**Prasen Naithani
Proprietor**

**C.P: 3309
FCS: 3830
PR No. 1131/2021**

**Place: Mumbai
Date: 12/12/2023
UDIN: F003830E002917611**